

AIRDA Sales Disclosure Document

(to be read in conjunction with the Sales Contract)

- The Vacation Ownership Scheme (Timeshare) and product have been clarified and fully understood by the purchaser.
- The purchaser has fully understood that this membership is a “Right to Use” of one week per year for the duration of the contract period. No other rights as to ownership, either legal or material vests in this membership.
- All costs including Annual Maintenance charges, exchange fees have been explained by the seller.
- The purchaser has understood the mechanism of 'exchange' of taking vacations outside the 'home resort' and the costs involved.
- The 'membership terms and conditions have been fully explained to the purchaser.
- The eligibility of the purchaser to get 'refund' during the “ten day cooling off period” is understood. Other rules regarding refunds have also been explained to the purchaser.
- AIRDA member resorts will not charge any “Utility Fee” for “exchanges” within themselves.
- The feature and amenities of the resorts offered have been clearly explained.
- The Vacation Planning process has been clearly explained. Any shifts from 'seasons' owned will be subject to availability.
- The purchaser has understood that the unused portion of the membership can be gifted / rented / bequeathed to friends / relatives and others, upon payment of necessary fees on such terms and conditions as may be laid down.
- The purchaser has been shown the mandatory portion of the Code of Ethics as part of the marketing documents by the seller.

(This document is mandatory to be appended to the Sales Contract)