

## FACT SHEET

PricewaterhouseCoopers (PwC) analyzed the direct economic impacts; indirect economic impacts; and fiscal impacts of the timeshare industry on the U.S. economy for 2005.

### Total Impact

Combined direct, indirect, and fiscal impacts in 2005 by the U.S. timeshare industry contributed an estimated \$92 billion to the U.S. economy in 2005. This included \$62 billion in consumer and business spending; 565,300 full- and part-time jobs; over \$21 billion in salaries, wages, and related income; and approximately \$8.5 billion in tax revenue.

#### Direct Impacts

Direct output Impacts: \$22.6 billion of purchases (reflects rounding)

Direct Resort Impacts: 133,400 jobs and \$4.5 billion of salaries, wages and related income

Direct Vacation Expenditure Impacts: 99,700 jobs and \$3.0 billion of salaries, wages, and related income at businesses in resort destinations

#### Indirect Impacts

Indirect Output Impacts: \$39.2 billion of purchases

Indirect Employment and Income Impacts: 311,500 jobs; \$13.0 billion of salaries, wages and related income

#### Fiscal Impact

Timeshare Property and Occupancy Taxes: \$510 million

Timeshare Employee Taxes: \$970 million

Taxes on Activities in Other Industries: \$7.0

TOTAL Fiscal Impact: \$8.5 billion of tax revenue

### Tax Revenues

Combined, the estimated fiscal impact of the timeshare industry totaled an estimated \$8.5 billion, including \$4.8 billion in federal taxes and \$3.7 billion in state and local government taxes. The total of \$8.5 billion in 2005 represents an increase of \$1.7 billion in additional taxes compared to 2002, reflecting growth of 24.8 percent.

Owners supported local governments and facilities through an estimated \$400 million in annual property taxes. Visitors who rented vacant inventory contributed an estimated \$80 million in occupancy taxes.

## FACT SHEET

### U.S. Timeshare Vacationers' Characteristics

There are over 1,600 timeshare resorts in the U.S., attracting over 4.1 million households to timeshare ownership.

Number of timeshare trips: 5.7 million

Number of people per party: 3.8

Number of nights in resort area: 8.1

Average spending per trip: \$1,768

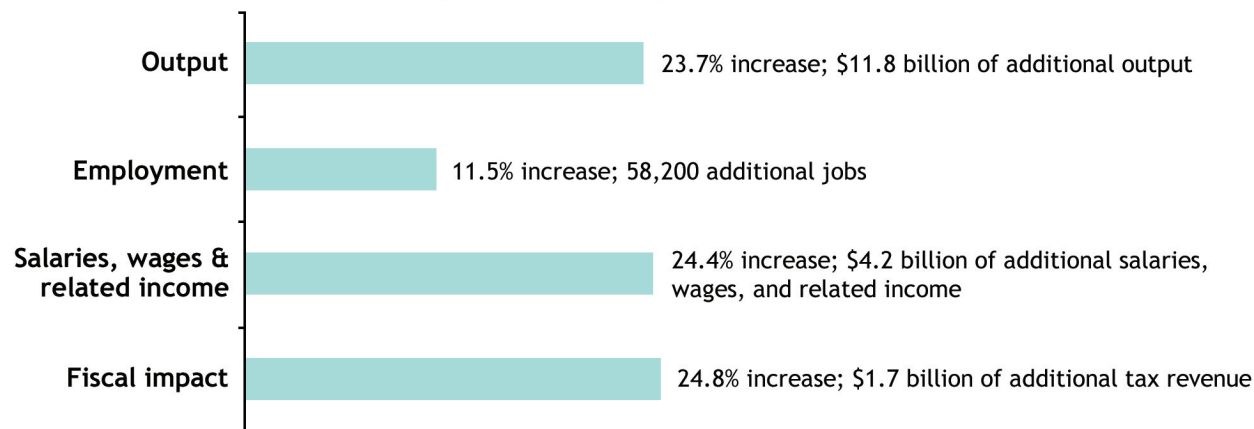
Estimated total spending: \$10 billion

Of the \$10 billion spent by timeshare vacationers, well over 90% occurred *outside* of the resort among local area businesses. Visitor spending during timeshare vacations supported approximately 99,700 jobs and \$3.0 billion in salaries, wages, and related income at businesses in resort destinations, such as restaurants, retail outlets, and visitor attractions. For resort operations, alone, 91,300 professionals were employed and paid over \$2.4 billion in salaries, wages, and related income.

### Growth of the Timeshare Industry

The growth of the industry and its corresponding economic contribution is evident in comparing the results for 2005 to PwC's analysis of the industry's impacts during 2002.

#### Growth in Timeshare Industry Economic Impacts from 2002 to 2005



ARDA International Foundation

Source: *Economic Impact of the Timeshare Industry on the U.S. Economy*. 2006 Edition. ARDA International Foundation (AIF), prepared by PricewaterhouseCoopers LLP.

For media inquiries about AIF research and the timeshare industry, contact:

#### Lou Ann Burney

ARDA  
(202)207-1156  
lburney@arda.org

#### Ellen Yui

YUI + Company  
(301)270-8571  
ellenyui@yuico.com

#### Elizabeth Grace

YUI + Company  
(561)989-9855  
lizgrace@aol.com